

District
Director

1100 Commerce St., Dallas, Texas 75242

Date: MAY 20 1982

Person to Contact:
EO Technical Assistor
Telephone Number:
(214) 767-2728
Refer Reply to:
E:EO:TS:432:LSS

Oklahoma State University
R. Dean McGlamery
Comptroller
Whitehurst Hall 306
Stillwater, Oklahoma 74078

Dear Mr. McGlamery:

Instrumentalities of a political subdivision are exempt under section 115 of the Code and are not required to file Federal income tax return Form 1120, nor information return Form 990. Contributions to such organizations are deductible by donors as provided in section 170 of the Code. Bequests, legacies, devises, transfers or gifts to or for their use are deductible for Federal estate and gift tax purposes under the provisions of sections 2055, 2106, and 2522 of the Code.

These organizations are not liable for tax imposed under the Federal Insurance Contributions Act (Social Security Taxes). They may, however, obtain Social Security coverage for employees through the State or Department of Public Welfare. Such organizations are required to withhold income tax from wages paid to their employees and make remittances thereof to Internal Revenue Service.

If we may be of further assistance, please contact the person whose name and telephone number are shown at the beginning of this letter.

Sincerely yours,

Glenn Cagle
Glenn Cagle
District Director

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RECEIVED

OCT 3 1990

Grants & Contracts
Fin. Adm.

